

Budgeting

A “budget” is a plan for how to spend your money. It is very important to understand how much money you have coming in (your “income”) and how much money you have going out (your “expenses”). You always want your income to be greater than your expenses. Your caseworker will help you understand how to budget your money in your first few months here. If you ever have questions on budgets or finance your caseworker is here to help you. Below are some budgeting tips intended to help you save and allocate money.

- **Receipts – Always Save Them!**
 - This will help you with budgeting
 - You will need a receipt if you want to return something
- **Save Extra Money!**
 - Once you have paid your bills, if there is money left, don't just spend it, save it!
 - You may need the extra money in the future, save it!
- **Look For Ways To Get More Money**
 - Find a better job
 - Look for additional work, such as overtime or a part-time job
 - Consider having your spouse find additional work












Food: What is your monthly amount of food stamps? \$ _____ (300)

Divide the amount by 4.5 (average amount of weeks in a month) \$ _____
 (300 ÷ 4.5 = 75/60)

This means you have approximately \$ _____ (75/60) dollars per week that you can spend on food.

INCOME:	EXPENSES:	
DHA Cash Assistance:		Rent:
Other:		Electric:
		Gas:
		Water:
		Transportation:
		Phone & Internet:
		Travel Loan:
TOTAL:		Other:
TOTAL:	TOTAL:	

- It is very difficult to live on this budget, but you must be very careful with your money and spend it wisely.
 - You cannot send money to other people until you have a job and have paid your basic bills and have money left over. This is often the hardest time financially.

- World Relief will not spend money on extra things like a TV or computer, and you should not either until you are working. If we get these items donated, we will pass them on to the new families.

- You will make more money working than on Welfare. This is why you should take the first job possible. World Relief will not spend money on extra things like a TV or computer, and you should not either until you are working. If we get these items donated, we will pass them on to the new families.